

MISTY HARBOR 2022 Budget Preliminary 2/26/2022

CASH POSITION						2021	2022	
1	CASH ON HAND on 12/31/xxxx					\$ 228,266	\$ 254,117	
2	CD BALANCE on 12/31/xxxx					\$ 559,201	\$ 511,266	
3	Total Cash Assets					TOTAL \$ 787,467	\$ 765,382	
4	Change in Cash Assets					Change in Cash +	\$ 45,967 \$ (22,084)	
5	INCOME AND EXPENSES					\$ 850	\$ 875	
6	INCOME		2018	2020	2021	2022	2021	2022
7	Residents & Lots		52	49	51	56	\$ 43,350	\$ 49,000
8	Non-Residents & Lots		175	179	177	187	\$ 150,450	\$ 163,625
9	Delinquent & Bad Debt		(21)	(25)	(25)	(15)	\$ (21,250)	\$ (13,125)
10	Collections						\$ 12,200	\$ 25,000
11	CD Earnings						\$ 2,500	\$ 3,794
12	Other Income: Late Fees, Gate Decals, etc						\$ 750	\$ 750
13	TOTAL					\$ 188,000	\$ 229,044	
14								
15	EXPENSES					2021	2022	
16	Camden Taxes					\$ 1,150	\$ 820	
17	Electricity					\$ 14,072	\$ 14,320	
18	Equipment Repairs(poolhouse, playground, fountain)					\$ 3,933	\$ 1,500	
19	Gate Repair					\$ 3,500	\$ 3,500	
20	Gate/Security Maintenance Contract					\$ 7,000	\$ 8,500	
21	Insurance					\$ 6,000	\$ 6,000	
22	Landscape Expense (seasonal planting)					\$ 1,000	\$ 1,000	
23	Landscaping Service Contract					\$ 38,876	\$ 50,220	
24	License, Permits, Fees					\$ 250	\$ 250	
25	Marina Cost Share					\$ 21,000	\$ 25,620	
26	Misc, Parties,Decorations					\$ 750	\$ 1,000	
27	Office Supplies/Stamps/Collection					\$ 1,500	\$ 1,500	
28	Pool Maintenance					\$ 10,000	\$ 11,320	
29	Professional Fees (update covenants, judicial & non-judicial foreclosures)					\$ 31,000	\$ 10,000	
30	Telephone					\$ 3,051	\$ 3,112	
31	Trash Disposal					\$ 600	\$ 600	
32	Unexpected Expenses (balance to reserve if unused)					\$ 5,000	\$ 5,000	
33	Water					\$ 1,500	\$ 1,500	
34	TOTAL EXPENSES					\$ 150,182	\$ 145,762	
35	Ending Cash Balance					\$ 37,818	\$ 83,282	
36						2021	2022	
37								
38	Identified Projects							
39	Community Swale Restoration						\$ 2,500	
40	Sprinkler Repair (Entrance)							
41	Front Entrance Landscaping						\$ 2,500	
42	Pool Landscaping						\$ 2,500	
43	Front Entrance Lighting					\$ -	\$ 1,500	
	Gate Upgrades (Main & Service)						\$ 18,000	
44	Front Gate & Service Gate Equipment Replacement							
45	Front LED conversion					\$ -	\$ 1,000	
46	Upgrade Service Mangate RFID, bike ramp						\$ 3,500	
47	Speed Monitor					\$ 2,500		
48	Front gate electrical repair					\$ 2,000		
49	Storage Container							
50	Pool & Pavillion Furniture						\$ 5,000	
51	Paint Pool and Bathhouse Deck							
52	Pool Pavilion Remodel/Paint						\$ 40,000	
53	Pool building - Paint and repair						\$ 3,000	
54	Gravel Drive in Storage Yard					\$ -		
55	Community Garden						\$ 2,000	
56	Playground Equipment						\$ 2,000	
57	Storage Yard gate repair						\$ 750	
58	Security Cameras Upgrade						\$ 24,000	
59								
60	Paving/Resurface						\$ 183,000	
61						2021	2022	
62	Total of Maintenance & Reserve Projects					\$ 4,500	\$ 291,250	
63	Net Cashflow - Ending Balance					\$ 33,318	\$ (207,968)	
64	Reserve Target					\$ 50,000	\$ -	
65	Available To/From Reserve					\$ 83,318	\$ (207,968)	